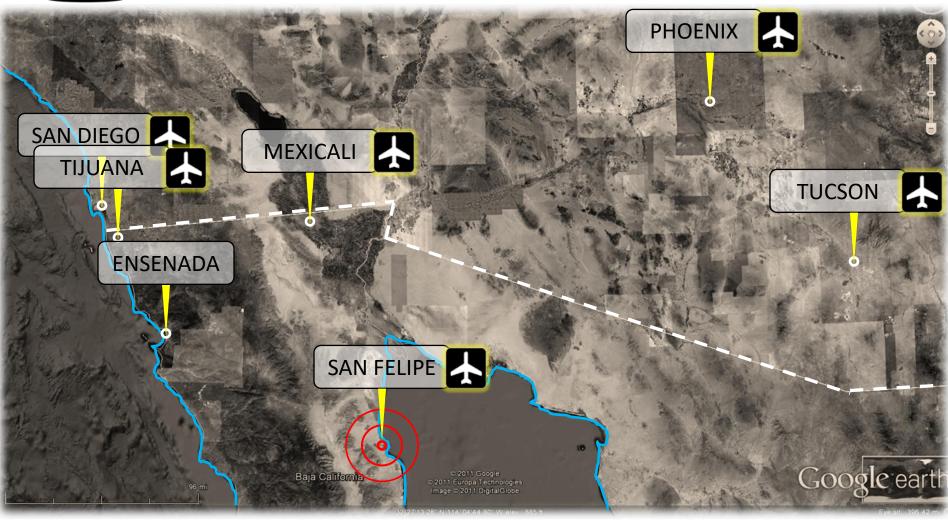


RESORT LIVING RESIDENCES

SAN FELIPE - BAJA CALIFORNIA







PLAYA CARACOL IS LOCATED AT APPROXIMATELY KM 180 OF THE MEXICALI-SAN FELIPE FEDERAL HIGHWAY IN THE NORTHERN SIDE OF THE MARINE PORT OF SAN FELIPE IN BAJA CALIFORNIA.























HAS A SURFACE AREA OF 140,000 SQUARE METERS AND ANDDITIONAL RESERVED SURFACE AREA TO THE SOUTH OF 140,000 SQUARE METERS, BOTH GIVE US A TOTAL OF 200 METERS OF BEACH FRONT.







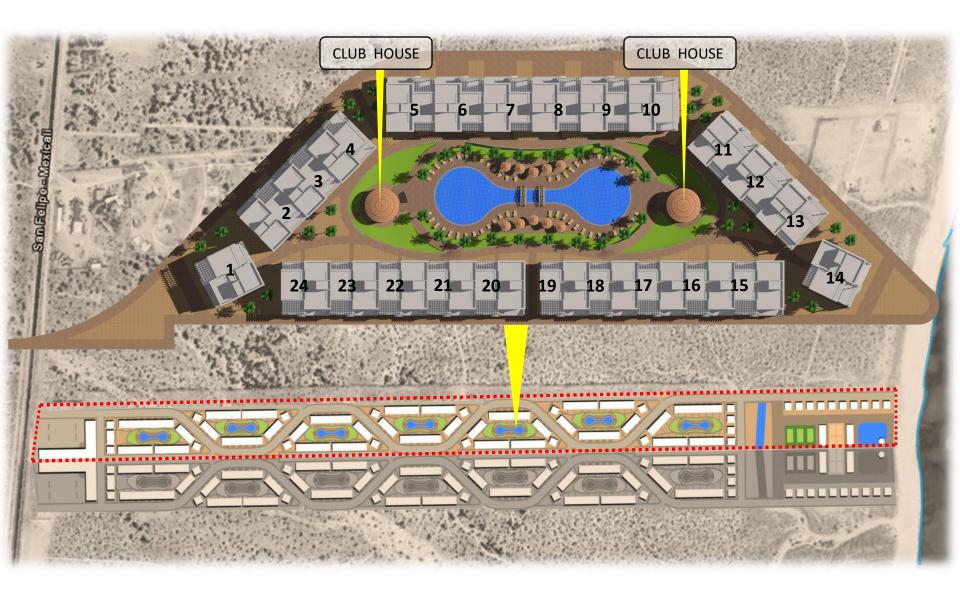




AN INTERCONECTION ELECTRICAL SYSTEM ALLOWS TO USE SOLAR ENERGY TO REDUCE ELECTRICITY COST. MINIMUN WATER CONSUMPTION, ECOLOGICAL CONSTRUCTION SYSTEM AND EFFICIENT APLIANCES.

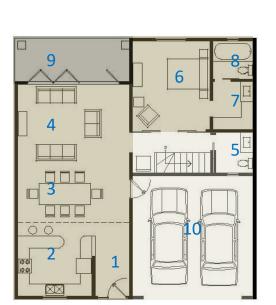


PROYECT



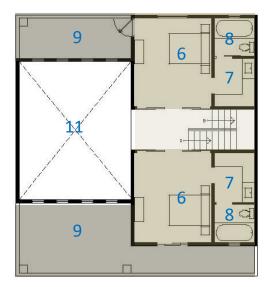


PROTOTYPE

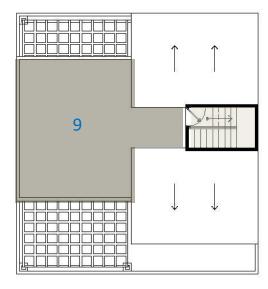


- 1. LOBBY
- 2. KITCHEN
- 3. DINNING
- 4. LIVING





- 5. RESTROOM
- 6. BEDROOM
- 7. CLOSET
- 8. BATHROOM



- 9. TERRACE
- 10. GARAGE
- 11. HIGH CEILING



MODULES E 24 **G** 26 A 26 24 В **26 26**

CUCAPA





PERCEBU



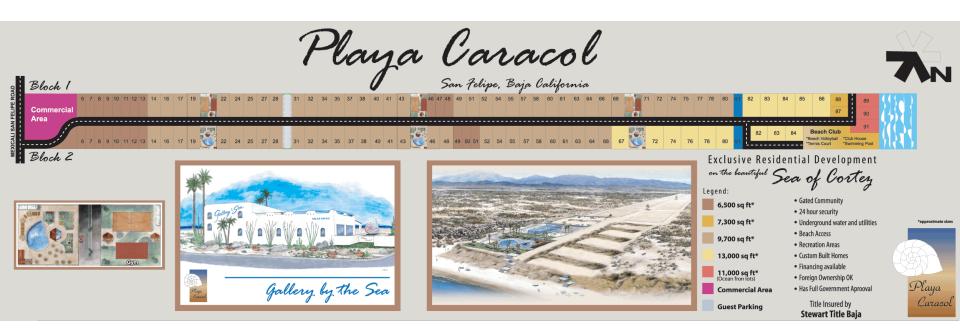




RESORT LIVING RESIDENCES

SAN FELIPE - BAJA CALIFORNIA

- SECCION
- PROYECTO FRACCIONAMIENTO





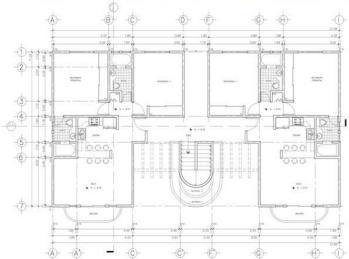
CONDOMINIUM MODEL CARACOL

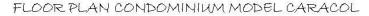
2 UNITS UPPER LEVEL

2 UNITS FLOOR LEVEL

AREA =956.65 SF/BY UNIT

- ·LIVING / DINNING ROOM
- ·TERRACE
- ·KITCHEN WITH BAR
- ·MASTER BEDROOM WITH BATH
- ·CLOSET TARGET'S
- ·BEDRROM 2
- ·COMMON BATH

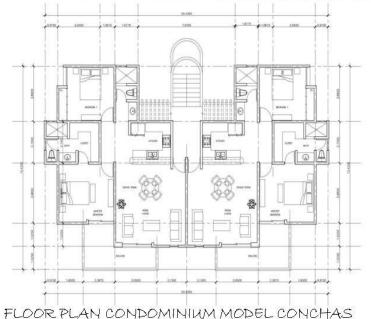












CONDOMINIUM MODEL CONCHAS

2 UNITS UPPER LEVEL

2 UNITS FLOOR LEVEL

AREA = 956.65 SF / BY UNIT

- ·LIVING / DINNING ROOM
- ·TERRACE
- ·KITCHEN WITH BAR
- ·MASTER BEDROOM WITH BATH
- ·TARGET'S CLOSET
- ·BEDRROM 2
- ·COMMON BATH







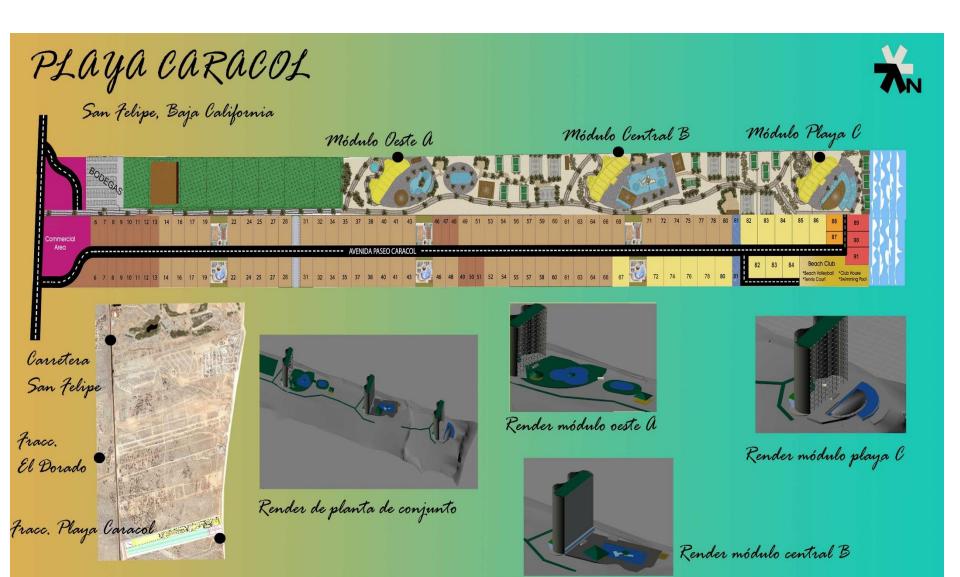
RESORT LIVING RESIDENCES

SAN FELIPE - BAJA CALIFORNIA

CONDOMINIUM TOWERS

Playa Caracol

Condominium Tower





PLAYA CARACOL TOWERS

PROFORMA CASH FLOW RENTALS INCOME

AMOUNTS IN U S CURRENCY

| YEAR | OCUPANCY | WEEKS | UNIT "A" | UNIT "B" | UNIT "C" | UNIT "D" | UNIT "E" | UNIT "F" | UNIT "G" | UNIT "H" | TOTAL | RENTAL FEE | TOTAL |
|-----------|----------|-------|----------|----------|----------|----------|----------|----------|----------|----------|-------|------------|--------------|
| | | | 1,200.00 | 1,000.00 | 800.00 | 700.00 | 600.00 | 700.00 | 700.00 | 900.00 | UNITS | AVERAGE | |
| 2009 | | ' | | | | | | | | | | | |
| JANUARY | 60% | 4.30 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 766,260.00 |
| FEBRUARY | 50% | 4.00 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 594,000.00 |
| MARCH | 50% | 4.30 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 638,550.00 |
| APRIL | 40% | 4.20 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 498,960.00 |
| MAY | 40% | 4.30 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 510,840.00 |
| JUNE | 40% | 4.20 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 498,960.00 |
| JULY | 40% | 4.30 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 510,840.00 |
| AUGUST | 40% | 4.30 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 510,840.00 |
| SEPTEMBER | 40% | 4.20 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 498,960.00 |
| OCTOBER | 40% | 4.30 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 510,840.00 |
| NOVEMBER | 65% | 4.20 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 810,810.00 |
| DECEMBER | 70% | 4.30 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 45 | 360 | 825.00 | 893,970.00 |
| AVERAGE | 48% | | | | | | | | | | TOTA | AL 2009 | 7,243,830.00 |











DESCRIPCION DEL PROYECTO

- COMO RESULTADO DE LA SUBDIVISION, SE DISPONEN DE 110,000.00m² LOTIFICADOS EN DIFERENTES DIMENSIONES 20,000.00m² DE VIALIDADES.
- EL DESARROLLO CUENTA CON LA DOTACION DE AGUA, ELECTRICIDAD Y EL SERVICIO DE TELEFONIA, LOS CUALES
- SON SUMINISTRADOS POR LA COMISION ESTATAL DE AGUA DE MEXICALI, COMISION FEDERAL DE ELECTRICIDAD Y TELEFONOS DEL NOROESTE S.A. RESPECTIVAMENTE.
- EL FRACIONAMIENTO TIENE EN TRAMITE EL SEGURO DE TITULO DE PROPIEDAD YA QUE ESTE SE HARA EN FORMA INDIVIDUAL (POR LOTE) Y EL AREA DE RESERVA ESTA ASEGURADA CON STEWART TITLE GUARANTY DE MEXICO S. A. DE C. V.